Service Industries Textiles Limited

Quarterly Report

Un-Audited

1st Quarter Ended
September 30, 2025

COMPANY INFORMATION

BOARD OF DIRECTORS	:	Aamer Hameed	(Chairman/Non Executive Director)
		Mohammad Hameed	(Chief Executive/Executive Director)
		Murtaza Hameed	(Executive Director)
		Omar Mohyud Din Malik	(Independent Director)
		Zainab Khan	(Independent Director)
		Tariq Hameed	(Non Executive Director)
		Sadia Hamid	(Non Executive Director)
CHIEF FINANCIAL OFFICER	:	M. Muddasar Shahzad	
COMPANY SECRETARY	:	Usman Khalid	
AUDIT COMMITTEE	:	Omar Mohyud Din Malik	(Chairman)
		Zainab Khan	(Member)
		Tariq Hameed	(Member)
HUMAN RESOURCE & REMUNERATION COMMITTEE	:	Zainab Khan	(Chairperson)
		Aamer Hameed	(Member)
		Omar Mohyud Din Malik	(Member)
BANKERS	:	Meezan Bank Limited	
		MCB Bank Limited	
		Bank Alfalah Limited	
AUDITORS	:	Crowe Hussain Chaudhury & Co., Chartered Accountants	
INTERNAL AUDITOR	:	Awan & Co. Chartered Accountants	
REGISTERED OFFICE	:	38-Empress Road, Lahore Telephones: (92-42) 36304561-3, 36367861-3 Telefax: (92-42) 3636 7861 E-mail: info@prime-service.com	
MILLS	:	Rehman Shaheed Road, Gujrat Telephone: (92-53) 3514065, 3535085 Telefax: (92-53) 3513700	
Web Reference	:	www.sitl.com.pk	
Share Registrar	:	Corplink (Pvt) Ltd. Wings Arcade, 1-K Commercial Model Town, Lahore Tel: (92-42) 35839182, 35916719	

DIRECTORS' REPORT

The Directors of your Company present before you the un-audited financial statements for the quarter ended September 30, 2025. The financial results are as follows:

	30.09.2025 (Rupees 000)	30.09.2024 (Rupees 000)
Net Loss for the period	(9,829)	(1,672)
Accumulated loss brought forward	(381,899)	(318,533)
	(391,728)	(320,205)
Transfer from surplus on revaluation Of fixed assets in respect of incremental Depreciation- net of deferred tax	4,562	3,028
Accumulated Loss	(387,166)	(317,177)
Loss per share - Basic	(0.71)	(0.12)

During the current period Company has incurred a net loss of Rs. 9.829 million as compared to net loss of Rs. 1.672 million for the same period in the previous year. Revenue for the period is Rs. 335.153 as compared to Rs.371.757.130 in the previous period.

Revival of textile industry was mainly based on providing the energy at RCET (regionally competitive energy tariff) which helped the Punjab based textile sector to compete regionally. However, because of its withdrawal fuel and energy cost is almost twice the regional average and hence contributed towards the loss. To partially offset the impact of high energy costs, the company undertook solar energy investments during the previous year and intends to expand these efforts in the coming years.

Another challenge that spinning sector is facing is quality and production of cotton. The cotton production is on a decline for last many years due to multiple factors such as climate change, uncertified seeds, unchecked business of spurious pesticides, and high cost of production with diminishing return for farmers. Though the Government has realized the challenges for improving the yield and quality of cotton crops and has taken small steps for its improvement still there is a long way to go. Government should fully support the farmers and help them in up-gradation of ginning technology, educate the farmer to use the quality seed and make investment in research and development of quality seed, capacity building of farmers and introduce incentives for better quality cotton that would help in motivating the farmers

We are fully aware of the challenges and are prepared to do everything possible to mitigate the adverse impact of such an event as far as it is under the control of management. We are very hopeful that current crisis will be over in the coming years by the combine efforts of Government and industry and we remain hopeful of the improving macro and micro economic situation of the Country.

Lahore
October 30, 2025

Mohammad Hameed
Chief Executive

Aamer Hameed
Director

ڈائریکٹرز رپورٹ

کمپنی کے ڈائریکٹرز 30 ستمبر 2025 کو ختم ہونے والی سہ ماہی کے غیر تنقیح شدہ حسابات پیش کرتے ہیں۔ مالیاتی نتائج درج ذیل ہیں۔

	30.09.2025 (Rupees 000)	30.09.2024 (Rupees 000)
خالص نقصان	(9,829)	(1,672)
آگے لایا گیا جمع نقصان	(381,899)	(318,533)
	(391,728)	(320,205)
ٹرانسفر فرام سرپلس آن ریویلیوشن	4,562	3,028
منافع / نقصان	(387,166)	(317,177)
فی شیئر نقصان	(0.71)	(0.12)

زیر جائزہ مدت کے دوران کمپنی کا نقصان 9.829 ملین روپے رہا جبکہ پچھلے سال اسی مدت میں نقصان 1.67 ملین روپے رہا۔ کمپنی کا ریونیو اس مدت میں 335.153 ملین روپے رہا جبکہ پچھلی مدت میں 371.757 ملین روپے تھا۔

ٹیکسٹائل سیکٹر کی بحالی کی بنیادی وجہ مسابقانہ قیمتوں میں انرجی کی فراہمی تھی لیکن اسکے منقطع کئے جانے میں انرجی کی قیمت کو ملکی بلخصوص پنجاب کی انڈسٹری کیلئے ناقابل برداشت بنا دیا ہے۔ پاکستان میں انڈسٹری کا ٹیرف خطے کے مقابلے میں تقریبا دوگناہ ہے۔ جسکی وجہ سے لاگت میں اضافہ ہوا ہے۔ اسکے حل کیلئے کمپنی نے گزشتہ سال سولر انرجی میں سرکایہ کاری کی اور آئندہ سالوں میں مزید کرنے کا ارادہ رکھتی ہے۔

کپاس کی فصل گزشتہ کئی سالوں سے انحطاط کا شکار ہے۔ جسکی وجہ موسمانہ تبدیلی ناقص بیج اور زرعی ادویات کا سپرے کے ساتھ ساتھ کسان کی منافع میں کمی ہے۔ حکومت کو چاہیے کہ کسان کی بھرپور مدد کرے اور ان کو کاشتکاری کے جدید طریقے سکھائے۔ اصل اور اعلی بیج کی فراہمی کو یقینی بنائے اور کسان کو فصل کا منصفانہ منافع ملنے کو یقینی بنائے۔

ہم ان تمام چیلنجز سے بخوبی آگاہ ہیں اور ان کے منفی اثرات ختم کرنے کیلئے ہر ممکن کوشش کریں گے۔ ہم پر امید ہیں کہ جلد ہی حالیہ معاشی بحران حکومت اور انڈسٹری کے مشترکہ تعاون سے ختم ہو جائے گا۔ ہم پر امید ہیں کہ ملکی معاشی صورتحال بہتر ہوگی۔

بورڈ آف ڈایریکٹرز کی طرف سے

عامر حمید

محمد حمید
چیف ایگزیکٹو

لاہور
مورخہ 30 اکتوبر 2025

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Notes	September 30, 2025	June 30, 2025
		(Un-audited) Rs. '000'	(Audited) Rs. '000'
CAPITAL AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital			
20,000,000 (June 2025: 20,000,000) ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, subscribed and paid up capital		137,875,670	137,875,670
Share premium reserve		18,676,816	18,676,816
Accumulated loss		(387,165,692)	(381,898,671)
Surplus on revaluation of property, plant and equipment		1,235,889,292	1,240,450,974
		1,005,276,086	1,015,104,789
Non Current Liabilities			
Long term financing	4	10,232,946	11,149,370
Post employment benefit obligations		31,867,329	30,760,054
Deferred tax liability		70,210,714	69,452,037
		112,310,989	111,361,461
Current Liabilities			
Trade and other payables		450,359,873	493,942,499
Unclaimed dividends		232,987	232,987
Unpaid dividends		683,629	683,629
Short term borrowings	5	20,043,000	21,543,000
Current portion of long term financing	4	12,000,000	12,258,575
Accrued markup		12,569,263	12,013,439
Provision for taxation		21,320,849	17,131,434
		517,209,601	557,805,563
Contingencies and Commitments	6	-	-
Total Equity and Liabilities		1,634,796,676	1,684,271,813
ASSETS			
Non Current Assets			
Property, plant and equipment	7	1,501,734,434	1,491,622,657
Long term deposits		27,637,243	27,337,243
		1,529,371,677	1,518,959,900
Current Assets			
Stores and spares		3,812,525	3,705,447
Stock in trade		53,718,619	67,879,793
Trade debts		-	7,112,902
Advances and prepayments		29,801,187	66,952,927
Cash and bank balances		18,092,668	19,660,844
		105,424,999	165,311,913
Total Assets		1,634,796,676	1,684,271,813

The annexed notes from 1 to 16 form an integral part of these financial statements.

Mohammad Hameed Chief Executive	Aamer Hameed Director	M. Muddasar Shahzad Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN AUDITED)

	Notes	Quarter ended September 30, 2025 (Un-audited) Rupees '000	Quarter ended September 30, 2024 (Un-audited) Rupees '000
Revenue		335,153,163	371,756,560
Cost of sales	8	(325,490,885)	(355,801,938)
Gross Profit		9,662,278	15,954,622
Operating expenses:			
- Distribution cost		(1,981,205)	(1,660,493)
- Administrative expenses	9	(10,444,807)	(8,309,318)
		(12,426,012)	(9,969,811)
Operating (Loss) / Profit		(2,763,734)	5,984,811
Finance cost		(2,116,877)	(2,838,977)
		(2,116,877)	(2,838,977)
(Loss) / Profit before Levy / Taxation		(4,880,611)	3,145,834
Levy	10	(4,189,415)	(4,646,957)
Loss before Income Tax		(9,070,026)	(1,501,123)
Income tax	11	(758,677)	(170,748)
Net Loss for the Period		(9,828,703)	(1,671,871)
Loss per Share - Basic and Diluted		(0.71)	(0.12)

The annexed notes from 1 to 16 form an integral part of these financial statements.

Mohammad Hameed Chief Executive	Aamer Hameed Director	M. Muddasar Shahzad Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30, 2025	Quarter ended September 30, 2024
		(Un-audited)	(Un-audited)
		Rupees '000	Rupees '000
Net Loss for the period		(9,828,703)	(1,671,871)
Other Comprehensive Income for the period			
Items that may be reclassified to profit and loss			
Items that will not be reclassified to profit or loss			
Experience adjustment on remeasurement of post employment benefits		-	-
Related deferred tax impact		-	-
		-	-
Total Comprehensive Income for the period		(9,828,703)	(1,671,871)

The annexed notes from 1 to 16 form an integral part of these financial statements.

Mohammad Hameed
Chief Executive

Aamer Hameed
Director

M. Muddasar Shahzad
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Particulars	Issued, Subscribed and Paid up Capital	Reserves		Surplus on Revaluation of Property, Plant and Equipment	Total
		Share Premium Reserve	Accumulated (Loss)		
	Rupees (000)	Rupees (000)	Rupees (000)	Rupees (000)	Rupees (000)
Balance as at June 30, 2024	137,875,670	18,676,816	(318,533,836)	1,073,333,474	911,352,124
Net loss for the period	-	-	(1,671,871)	-	(1,671,871)
Other comprehensive income for the period	-	-	-	-	
Total comprehensive loss for the period	-	-	(1,671,871)	-	(1,671,871)
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current year - net of deferred tax	-	-	3,028,744	(3,028,744)	-
Balance as at September 30, 2024	137,875,670	18,676,816	(317,176,963)	1,070,304,730	909,680,253
Balance as at June 30, 2025	137,875,670	18,676,816	(381,898,671)	1,240,450,974	1,015,104,789
Net loss for the year	-	-	(9,828,703)	-	(9,828,703)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive loss for the period	-	-	(9,828,703)	-	(9,828,703)
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current year - net of deferred tax	-	-	4,561,682	(4,561,682)	-
Balance as at September 30, 2025	137,875,670	18,676,816	(387,165,692)	1,235,889,292	1,005,276,086

The annexed notes from 1 to 16 form an integral part of these financial statements.

Mohammad Hameed
Chief Executive

Aamer Hameed
Director

M. Muddasar Shahzad
Chief Financial Officer

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended 30 September 2025	Quarter ended 30 September 2024
	Rupees '000	Rupees '000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / Profit before Levy / Taxation	(4,880,611)	3,145,834
Adjustments for:		
- Depreciation	11,449,209	8,619,344
- Post employment benefit obligations	2,277,005	2,012,996
- Discounting of long term loan	-	-
- Finance cost	2,116,877	2,838,977
	15,843,091	13,471,317
Operating profit before working capital changes	10,962,480	16,617,151
(Increase) / decrease in current assets:		
- Stores and spares	(107,078)	493,636
- Stock in trade	14,161,174	6,867,360
- Trade debts	7,112,902	3,239,253
- Advances and prepayments	40,327,310	32,240,629
Increase in current liabilities:		
- Trade and other payables	(43,582,626)	(51,168,200)
	17,911,682	(8,327,322)
Cash Generated from Operations	28,874,162	8,289,829
Income tax paid	(3,175,570)	(4,942,893)
Finance cost paid	(1,561,053)	(20,652)
Long term deposits paid	(300,000)	(3,773,160)
Post employment benefit obligations paid	(1,169,730)	(1,588,175)
Net Cash Generated from / (Used in) Operating Activities	22,667,809	(2,035,051)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(21,560,986)	(7,352,060)
Net Cash Used in Investing Activities	(21,560,986)	(7,352,060)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing - paid to related parties	(1,174,999)	(2,985,000)
Short term borrowings - net	(1,500,000)	
Net Cash Used in Financing Activities	(2,674,999)	(2,985,000)
Net Decrease in Cash and Cash Equivalents	(1,568,176)	(12,372,111)
Cash and cash equivalents at the beginning of the year	19,660,844	24,347,846
Cash and Cash Equivalents at the End of the Year	18,092,668	11,975,735

The annexed notes from 1 to 16 form an integral part of these financial statements.

Mohammad Hameed	Aamer Hameed	M. Muddasar Shahzad
Chief Executive	Director	Chief Financial Officer

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Note 1
The Company and its Operations

1.1 Service Industries Textiles Limited (the Company) was incorporated in Pakistan in 1962 as a Private Limited Company under the Companies Act 1913, (now The Companies Ordinance, 1984) and was subsequently converted into a Public Limited Company in 1970. The Company is listed on the Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of yarn made from raw cotton and synthetic fiber. The registered office of the Company is situated at 38 - Empress Road, Lahore.

1.2 The Information on geographical location and address of the Company's business is as under :

Business unit	Geographical location
Head / Registered office	38 - Empress Road, Lahore.
Manufacturing unit	Rehman Shaheed Road, Gujrat.

Note 2
Basis of Preparation

2.1 This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as pplicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017:

and

- Provisions of and directives issued under the Companies Act, 2017.

  Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the rovisions of and directives under the Companies Act, 2017 have been followed.

2.2 This condensed interim financial information should be read in conjunction with annual audited financial statements for the year ended June 30, 2025. Comparative balance sheet is extracted from annual audited financial statements for the year ended June 30, 2024 whereas comparative profit and loss account, comparative statement of comprehensive income, comparative cash flows statement and comparative statement of changes in equity are extracted from unaudited interim financial information for the quarter ended September 30, 2024.

2.3 This condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentational currency. All the figures have been rounded off to the nearest rupees, unless otherwise stated.

Note 3
Significant Accounting Policies

The Company's accounting and financial risk management policies and methods of computation of this condensed interim financial information are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30, 2025.

Note 4
Long Term Financing

	September 30 2025 (Unaudited) Rupees	June 30 2025 (Audited) Rupees
Related parties - Unsecured		
Loan from directors - Undiscounted amount	23,407,945	30,963,153
Unwinding of discount	-	1,780,182
Repayment	(1,174,999)	(9,335,390)
	22,232,946	23,407,945
Less: Current portion	(12,000,000)	(12,258,575)
	10,232,946	11,149,370

4.1 This represents loan obtained from directors from time to time, to meet the liquidity requirements of the Company. The loan is repayable in equal monthly installments of Rs. 1 million each. This loan is unsecured and carries markup @ 10% per annum (June 2024: 10% per annum). This subsidized loan has been recognised at fair value being the present value of the future outflows as per the agreed loan repayment schedule.

Note 5
Short Term Borrowings

	September 30 2025 (Un-audited) Rupees	June 30 2025 (Audited) Rupees
Loan from directors / related parties - unsecured	20,043,000	21,543,000

5.1 This represents unsecured, interest free loan given by directors and related parties to meet the liquidity requirements of the Company. These loans are repayable on demand.

Note 6
Contingencies and Commitments

Contingencies

6.1 There has been no change in the status of contingencies as reported in the annual audited financial statements for the year ended June 30, 2025

Commitments

6.2 There are no material commitments outstanding as at the reporting date (June 30, 2025: Nil).

Note 7 Property, Plant & Equipment	September 30 2025 (Unaudited) Rupees	June 30 2025 (Audited) Rupees
Opening written down value	1,491,622,657	1,284,419,194
Additions during the period / year	21,560,986	34,819,345
Revaluation surplus	-	207,621,367
Revaluation adjustment	-	(96,895,767)
Depreciation charge for the period / year	(11,449,209)	(35,237,249)
Revaluation adjustment		96,895,767
	1,501,734,434	1,491,622,657

Note 8 Cost of sales	September 30 2025 (Unaudited) Rupees	September 30 2024 (Unaudited) Rupees
Raw material consumed	193,134,350	201,887,738
Stores and spares consumed	1,003,719	964,939
Packing material consumed	1,810,790	2,984,314
Fuel and power	80,491,075	108,138,250
Salaries & wages	36,514,614	30,511,597
Insurance	360,000	460,000
Repair & maintenance	541,073	815,310
Depreciation	10,876,749	8,497,614
	324,732,370	354,259,762
Work in process		
Opening	18,896,387	19,769,551
Closing	(17,436,759)	(17,175,510)
	1,459,628	2,594,041
Finished Goods		
Opening	5,382,885	5,396,536
Closing	(6,083,998)	(6,448,401)
	(701,113)	(1,051,865)
	325,490,885	355,801,938

Note 9 Administrative Expenses	September 30 2025 (Unaudited) Rupees	September 30 2024 (Unaudited) Rupees
Salaries & Benefits	6,167,384	5,448,245
Utilities	483,938	576,430
Printing & Stationery	54,222	72,026
Communication	170,945	78,931
Travelling & conveyance	1,064,213	394,467
Repairs & Maintenance	130,120	33,650
Rent, rates & Taxes	371,023	278,749
Vehicle running & Maintenance	132,367	152,790
Fee and Subscription	716,585	511,089
Legal & Professional charges	317,790	341,306
Entertainment	129,475	233,699
Newspaper & Periodicals	16,320	15,410
Donations	80,000	-
Gardening Expenses	20,140	47,820
Miscellaneous	17,825	2,976
Depreciation	572,460	121,730
	10,444,807	8,309,318

Note 10 Levy	September 30 2025 (Unaudited) Rupees	September 30 2024 (Unaudited) Rupees
Minimum tax	4,189,415	4,646,957
	4,189,415	4,646,957

This represents portion of minimum tax paid under section 113 of Income tax Ordinance, 2001 ("the Ordinance"), representing levy in terms of requirements of IFRIC 21/IAS 37.

Note 11 Taxation	September 30 2025 (Unaudited)	September 30 2024 (Unaudited)
Current:		
- Charge for the year	-	-
	-	-
Deferred tax	758,677	170,748
	758,677	170,748
Reconciliation of levy and income tax under IAS-12:		
Current tax liability as per applicable tax laws	4,189,415	4,646,957
Portion of current tax liability representing income tax as per IAS-12	-	-
Portion of current tax liability representing levy as per IFRIC-21 / IAS-37	(4,189,415)	(4,646,957)
Difference	-	-

Note 12
Financial Risk Management

The Company's financial risk management objectives and policies are consistent with those disclosed in preceding audited annual financial statements for the year ended June 30, 2025.

Note 13
Transactions with Related Parties

Related parties comprise directors of the Company and their close relatives, key management personnel and post employment benefit plans. The Company in the normal course of business carries out transactions with various related parties. Significant transactions with related parties and balances due to / from them are as uder:

Transactions during the year			September 30 2025 (Unaudited) Rupees (000)	September 30 2024 (Unaudited) Rupees (000)
Related party	Relationship	Nature of transaction		
Directors and close relatives thereof	Associated persons	Long term financing repaid to directors	1,174,999	2,985,000
		Markup on long term financing from directors	555,824	728,412
		Markup on long term financing repaid / adjusted	-	-
Balance outstanding as at September 30, 2025				
Directors, executives and close relatives thereof				
	Long term financing		22,232,946	28,362,390
	Accrued markup on long term financing		12,569,263	9,510,712
			34,802,209	37,873,102

Following are the related parties with whom the Company had entered into transactions or have arrangement / agreement in place.

Sr No	Company Name/ Party Name	Basis or Association	Aggregate % of Shareholding
1	Mr. Mohammad Hameed	CEO	23.73
2	Mr. Aamer Hameed	Director	16.65
3	Ms. Uzma Hameed	Related party- close relationship of Director	14.70
4	Saima Hameed	Related party- spouse of Mr. Aamer Hameed	9.08
5	Rubina Ijaz	Related party- close relationship of Director	2.86

Note 14
Segment Information

14.1 Operating segments are reported in a manner consistent with the internal reporting used by the Chief Operating Decision Maker. The Chief Executive Officer (CEO) of the Company has been designated as the Chief Operating Decision Maker, who is responsible for allocating resources and assessing performance of the operating segments.

The CEO is responsible for the Company's entire product portfolio and considers business as a single operating segment. The Company's assets allocation decisions are based on a single integrated investment strategy and the Company's performance is evaluated on an overall basis.

The internal reporting provided to the CEO for the Company's assets, liabilities and performance is prepared on a basis consistent with the measurement and recognition principles of approved accounting standards as applicable in Pakistan. The Company is domiciled in Pakistan. All of the Company's income is from the entities incorporated in Pakistan.

14.2 Entity-wide disclosures regarding reportable segment are as follows:

Information about major customers

One customer of the Company accounts for 19.534% (September 2024: 25.0%) of total sales for the period. Revenue from such customer was Rs. 65.471 million (September 2024: Rs. 93.789 million).

Information about geographical area

- All non-current assets of the Company are located in Pakistan as at the reporting date.

Note 15
Date of Authorization for Issue

These financial statements were approved by the board of directors and authorized for issue on 30 October 2025.

Note 16
General

Figures have been rounded off to the nearest thousand of rupee.

Corresponding figures have been re-arranged and re-grouped where-ever necessary for the purpose of comparison.

Mohammad Hameed	Aamer Hameed	M. Muddasar Shahzad
Chief Executive	Director	Chief Financial Officer

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